

NOTICE OF PUBLIC MEETING

Arizona Family College Savings Program (AFCSP) Oversight Committee Meeting

Arizona Commission for Postsecondary Education (ACPE)

Thursday, January 29, 2015
3:00 p.m. – 5:00 p.m.

Sherman & Howard L.L.C.
7033 E. Greenway Parkway, Suite 250
Scottsdale, AZ 85254

Pursuant to A.R.S. §38-431.02, notice is hereby given to the general public and to the members of the Arizona Family College Savings Program Oversight Committee of the Commission for Postsecondary Education ("Committee") that the Oversight Committee will hold a regular meeting open to the public on Thursday, January 29, 2015 at 3:00 p.m. at Sherman & Howard L.L.C., 7033 E. Greenway Parkway, Suite 250, Scottsdale, AZ 85254.

Pursuant to A.R.S. § 38-431.03(A) (3), the Committee may vote to hold executive session for purposes of discussion or consultation for legal advice with the attorney of the public body regarding any item on the agenda. This agenda may be amended at any time prior to 24 hours before the Committee meeting (except that items related to ratification may be amended prior to 72 hours before the Committee meeting). Any item on the agenda may be considered at any time out of order at the discretion of the Chairman. The Committee may discuss and take action regarding any item on its agenda.

Persons with a disability may request a reasonable accommodation such as a sign language interpreter, by contacting the meeting coordinator at (602) 258-2435 ext. 103. Requests should be made as early as possible to allow time to arrange the accommodation.

AGENDA

Mission: To educate and assist Arizona families to financially prepare for postsecondary education by providing quality college savings choices.

- I. Welcome, Call to Order, and Introduction of Members and Guests**
- II. Review of ACPE Policy for Records of Public Meetings**
- III. Arizona Commission for Postsecondary Education (ACPE) Executive Director Report**
 - A. Arizona College Application Campaign (AzCAC)
 - B. Arizona's College Goal FAFSA
 - C. Update on State Budget and Transition
- IV. Arizona Family College Savings Program (AFCSP) Director Report**
 - A. Review of Arizona Family College Savings Program Management Reports as of December 31, 2014
 - B. Update on AFCSP Public Awareness Campaign
 - C. Passage of 529A ABLE Act
 - D. White House press release regarding 529 plan tax break repeal

V. Information on Provider and Program Changes

- A. Fidelity Investments
 - 1. Age-based portfolio glide path adjustments

VI. Discussion and Recommendation to the Arizona Commission for Postsecondary Education by the Oversight Committee Regarding Assignment of the College Savings Bank Service Provider Agreement to Inland Bank and Trust

- A. College Savings Bank pending merger with Inland Bank

VII. Discussion and Consideration for Approval of Annual Provider Review Process for 2015

- A. Review of timeline, reporting requirements, and evaluation form
- B. Measuring providers and products against mission and goals

VIII. Discussion of Future Agenda Items

IX. Adjournment

2015 Oversight Committee Meetings:

Date	Day	Time	Location
January 29, 2015	Thursday	3:00 p.m. to 5:00 p.m.	Sherman & Howard, LLC
March 26, 2015	Thursday	2:00 p.m. to 5:30 p.m.	MGKS
May 21, 2015	Thursday	3:00 p.m. to 5:00 p.m.	Sherman & Howard, LLC
July 23, 2015	Thursday	3:00 p.m. to 5:00 p.m.	Sherman & Howard, LLC
September 17, 2015	Thursday	3:00 p.m. to 5:00 p.m.	Sherman & Howard, LLC
November 5, 2015	Thursday	3:00 p.m. to 5:00 p.m.	Sherman & Howard, LLC

Status of Program Provider Contracts:

<u>Provider</u>	<u>Contract Initiated</u>	<u>Terms</u>
College Savings Bank	November 1, 2009	7 years
Fidelity Investments	September 15, 2014	6 years + 1 one-year extension
Waddell & Reed	November 18, 2010	5 years + 1 two-year extension