



Arizona Commission for Postsecondary Education Public Meeting Record Index

A.R.S. section 38-431.01(B) says that public bodies shall provide for the taking of written minutes or a recording of all of all their meetings including executive sessions. A.R.S. section 431.01(D) requires that the minutes or recording of a meeting be made available for public inspection three working days after the meeting.

Arizona Commission for Postsecondary Education Commission Meeting

Tuesday, June 5, 2018 from 11:00 a.m. to 2:00 p.m.
Coconino Community College – Board Room
2800 S. Lone Tree Rd, Flagstaff, AZ 86005

Members Present

John Arnold
Dr. Tacy Ashby (phone)
Dr. Frank Ayers
Dr. Steven Gonzales (phone)
Dr. Jody Johnson (phone)
Jill Kohler
Dr. Joel Kostman
Dr. Colleen Smith
Teri Stanfill (phone)
Edward Vasko
Dr. Michael Wright (phone)

Members Absent

Jennifer Brumbach
Brian Capistran
Susan Ciardullo
Dr. James Rund
Dr. Kasey Urquidez

Staff and Guests Participating

Arizona Commission for Postsecondary Education – Dr. April Osborn, Executive Director; Cathy Guthrie, Business Manager; Deena Lager, Director of the Arizona Family College Savings (529) Program; Daniel Helm, Assistant Director of Financial Aid; Michelle Sarumova, Program and Agency Operations Director; Julie Sainz, FAFSA Finish Line Project Manager
Tiffany Spudich and Corey Waddell, Capital Cities
Sharon Greenfield, Waddell & Reed
Justin Rozzero, Fidelity Investments
College Savings Bank/NexBank

PART ONE RECORDING

I. **(00:05)** Call to Order

INFORMATION ONLY

II. **(04:12)** Review of Arizona Commission for Postsecondary Education (ACPE) Policy for Records of Public Meetings

INFORMATION ONLY



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III. **(05:15)** Approval of Consent Action Items and Acceptance of Information Items

IT WAS MOVED by Dr. Jody Johnson seconded by Ed Vasko that the Commissioners approve the consent action and information items.

MOTION PASSED unanimously

IV. **(07:15)** Executive Director Report

INFORMATION ONLY

V. **(19:35)** Legislative and Budget Issues

INFORMATION ONLY

VI. **(22:50)** Adjourn for Executive Session pursuant to A.R.S. § 38-431.03(A)(2)
Pursuant to A.R.S. § 38-431.03(A)(1), the Commission will vote to convene in executive session to discuss or consider employment, assignment, appointment, promotion, demotion, dismissal, salaries, disciplining or resignation of a public officer, appointee or employee of any public body, except that, with the exception of salary discussions, an officer, appointee or employee may demand that the discussion or consideration occur at a public meeting.

IT WAS MOVED by Dr. Joel Kostman seconded by Dr. Frank Ayers that the Commissioners adjourn for Executive Session.

MOTION PASSED unanimously

PART TWO RECORDING

VII. **(00:09)** College and Career Goal Arizona

INFORMATION ONLY

VIII. **(30:36)** Update on the Status of the Arizona Family College Savings (529) Program (AFCSP)

INFORMATION ONLY

IX. **(1:03:31)** Consideration for Approval of the Arizona Family College Savings Program Investment Policy Statement Update

IT WAS MOVED by Dr. Frank Ayers seconded by Ed Vasko that the Commissioners approve the Arizona Family College Savings Program Investment Policy Statement update.

MOTION PASSED unanimously



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- X. **(1:05:45)** Consideration for Approval of the Waddell & Reed Contract Amendment
- IT WAS MOVED** by Dr. Joel Kostman seconded by Dr. Colleen Smith that the Commissioners approve the Waddell & Reed Contract Amendment regarding two fund name changes: Ivy Advantus Bond Fund and Ivy Advantus Real Estate Securities Fund to Ivy Securian Core Bond Fund and Ivy Securian Real Estate Securities Fund, respectively.
MOTION PASSED unanimously
- XI. **(1:11:00)** Discussion of March 6, 2018 Commission Meeting Questions Regarding 529 Plan Marketing, Tax Incentives, and Resident, Non-Resident Status
- INFORMATION ONLY**
- XII. **(1:24:04)** Review and Discussion of ACPE Strategic Plan and Preparation for Submission with Budget and Decision Packages in September
- INFORMATION ONLY**
- XIII. **(1:33:15)** Discussion of Agenda Items for Future Consideration
- INFORMATION ONLY**
- XIV. **(1:34:00)** Adjournment



Arizona Commission for Postsecondary Education

Voting Sheet

June 5, 2018 Commission Meeting

	Commissioner:	Item 3	Item 6	Item 9	Item 10
1	John Arnold	Aye	Aye	Aye	Aye
2	Dr. Tacy Ashby	Aye	Aye	Aye	Aye
3	Dr. Frank Ayers	Aye	Aye	Aye	Aye
4	Jennifer Brumbach				
5	Brian Capistran				
6	Susan Ciardullo				
7	Dr. Steven Gonzales	Aye	Aye	Aye	Aye
8	Dr. Jody Johnson	Aye	Aye	Aye	Aye
9	Jill Kohler	Aye	Aye	Aye	Aye
10	Dr. Joel Kostman	Aye	Aye	Aye	Aye
11	Dr. James Rund				
12	Dr. Colleen Smith	Aye	Aye	Aye	Aye
13	Teri Stanfill	Aye	Aye	Aye	Aye
14	Dr. Kasey Urquidez				
15	Edward Vasko	Aye	Aye	Aye	Aye
16	Dr. Michael Wright	NA	NA	Aye	Aye

Notes:

Item 3

Motion, Dr. Jody Johnson
Second, Ed Vasko

Item 9

Motion, Dr. Frank Ayers
Second, Ed Vasko

Item 5

Motion, Dr. Joel Kostman
Second, Dr. Frank Ayers

Item 10

Motion, Dr. Joel Kostman
Second, Dr. Colleen Smith