



Arizona Family College Savings Program (AFCSP) Oversight Committee

Arizona Commission for Postsecondary Education

Public Meeting Record Index

A.R.S. section 38-431.01(B) says that public bodies shall provide for the taking of written minutes or a recording of all of all their meetings including executive sessions. A.R.S. section 431.01(D) requires that the minutes or recording of a meeting be made available for public inspection three working days after the meeting.

Arizona Family College Savings Program (AFCSP) Oversight Committee Meeting

Location: Arizona Commission for Postsecondary Education

2020 N Central Avenue, Suite 650, Phoenix, AZ 85016

Date/Time: Wednesday June 5, 2019 2:30 PM- 3:00 PM

Members Present

Roger D. Curley, Chair
Fareed Bailey, Treasurer's Designee
Henry DeSpain
Serida Fong
Dick Luebke, Jr., ASBPPE Designee
Sally Taylor

Members Absent

Jeffrey Ratje
Michael Rooney
Mark P. Stein

Staff and Guests Participating

Arizona Commission for Postsecondary Education – Deena Lager, Arizona Family College Savings Plan Director
Capital Cities – Tiffany Spudich
Fidelity Investments – Justin Rozzero, Brian Tseng

I. (00:00:00) Welcome, Call to Order, and Introduction of Members and Guests

INFORMATION ITEM ONLY

II. (00:01:44) Review of ACPE Policy for Records of Public Meetings

INFORMATION ITEM ONLY

III. (00:02:33) Capital Cities March 31, 2019 Performance Report

INFORMATION ITEM ONLY

IV. (00:02:55) Discussion and Consideration of a Recommendation to the Arizona Commission for Postsecondary Education to Approve the Transition of Underlying Mutual Fund Investments Dedicated to Fidelity's Asset Allocation Strategies from Retail Funds to Series Funds within the Fidelity Arizona College Savings Program (FACSP).

IT WAS MOVED by Sally Taylor and seconded by Fareed Bailey to recommend to the Commission to approve the transition of underlying

mutual fund investments dedicated to Fidelity's asset allocation strategies from Retail Funds to Series Funds within the Fidelity Arizona College Savings Program (FACSP).

THE MOTION PASSED unanimously.

V. (00:05:42) Discussion of Future Agenda Items

INFORMATION ITEM ONLY

VI. (00:05:50) Adjournment

IT WAS MOVED by Sally Taylor and seconded by Dick Luebke, Jr. to adjourn.

THE MOTION PASSED unanimously.