



# Arizona Family College Savings Program (AFCSP) Oversight Committee

## Arizona Commission for Postsecondary Education

### Public Meeting Record Index

A.R.S. section 38-431.01(B) says that public bodies shall provide for the taking of written minutes or a recording of all of all their meetings including executive sessions. A.R.S. section 431.01(D) requires that the minutes or recording of a meeting be made available for public inspection three working days after the meeting.

#### Arizona Family College Savings Program (AFCSP) Oversight Committee Meeting

Location: Sacks Tierney, P.A.

4250 N. Drinkwater Blvd., 4th Floor, Scottsdale, AZ 85251

Date/Time: Thursday November 15, 2018 3:00 PM- 5:00 PM

#### Members Present

Mark P. Stein  
Michael Rooney  
Mark Swenson, Treasurer's Designee  
Sally Taylor  
Jeffrey Ratje  
Serida Fong

#### Members Absent

Roger D. Curley, Chair  
Henry DeSpain

#### Staff and Guests Participating

Arizona Commission for Postsecondary Education – Dr. April Osborn, Executive Director;  
Deena Lager, Arizona Family College Savings Plan Director  
Capital Cities – Tiffany Spudich, Corey Waddell  
Fidelity Investments – Justin Rozzero, Brian Tseng, Peter Walsh  
Waddell & Reed – Sharon Greenfield

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- I. (00:00:10) Welcome, Call to Order, and Introduction of Members and Guests

#### **INFORMATION ITEM ONLY**

- II. (00:01:55) Review of ACPE Policy for Records of Public Meetings

#### **INFORMATION ITEM ONLY**

- III. (00:02:36) Acting Chairman for the meeting, Mark Stein, used his discretion to postpone agenda item III until later in the meeting.

(01:17:45) Arizona Commission for Postsecondary Education (ACPE) Executive Director Report

#### **INFORMATION ITEM ONLY**

- IV. (00:03:00) Arizona Family College Savings Program (AFCSP) Director Report

#### **INFORMATION ITEM ONLY**

- V. (00:11:48) Information on Provider and Program Changes

**INFORMATION ITEM ONLY**

- VI. (00:42:35) Acting Chairman for the meeting, Mark Stein, used his discretion to postpone agenda items VI.A-C until after agenda items VI.D. and VII.

(00:43:00) Capital Cities – Investment Consultant Reports – section D

(00:47:44) Capital Cities – Investment Consultant Reports – sections A-C

**INFORMATION ITEM ONLY**

- VII. (00:45:35) Discussion and Consideration of a Recommendation to the Arizona Commission for Postsecondary Education to Approve an Amendment to the AFCSP Investment Policy Statement

**IT WAS MOVED by Mike Rooney and seconded by Mark Swenson to recommend to the Commission to approve the amendment to the AFCSP Investment Policy Statement.**

**THE MOTION PASSED unanimously.**

- VIII. (01:23:02) Discussion and Consideration for Approval of Annual Provider Review Process for Calendar Year 2018

**INFORMATION ITEM ONLY**

- IX. (01:40:31) Review of 2019 Proposed Meeting Schedule

**INFORMATION ITEM ONLY**

- X. (01:41:50) Discussion of Future Agenda Items

**INFORMATION ITEM ONLY**

- XI. (01:42:42) Adjournment