



# Arizona Family College Savings Program (AFCSP) Oversight Committee

## Arizona Commission for Postsecondary Education

### Public Meeting Record Index

A.R.S. section 38-431.01(B) says that public bodies shall provide for the taking of written minutes or a recording of all of all their meetings including executive sessions. A.R.S. section 431.01(D) requires that the minutes or recording of a meeting be made available for public inspection three working days after the meeting.

#### Arizona Family College Savings Program (AFCSP) Oversight Committee Meeting

Location: MGKS

6530 N. 16th Street, Phoenix, AZ 85016

Date/Time: Thursday May 17, 2018 3:00 PM- 5:00 PM

#### **Members Present**

Roger D. Curley, Chair  
Henry DeSpain  
Michael Rooney  
Jeffrey Ratje  
Mark Swenson, Treasurer's Designee  
Sally Taylor

#### **Members Absent**

Serida Fong  
Mark P. Stein

#### **Staff and Guests Participating**

Arizona Commission for Postsecondary Education – Dr. April Osborn, Executive Director; Deena Lager, Arizona Family College Savings Plan Director  
Capital Cities – Tiffany Spudich, Corey Waddell  
College Savings Bank/NexBank – Regina Carmon  
Davidson & Belluso – Christine Korecki, Gary Campbell  
Fidelity Investments – Justin Rozzero, Peter Walsh, Roger Morrisette  
Waddell & Reed – Sharon Greenfield

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I. (00:00:00) Welcome, Call to Order, and Introduction of Members and Guests

#### **INFORMATION ITEM ONLY**

II. (00:01:30) Review of ACPE Policy for Records of Public Meetings

#### **INFORMATION ITEM ONLY**

III. (00:03:29) Arizona Commission for Postsecondary Education (ACPE) Executive Director Report

#### **INFORMATION ITEM ONLY**

IV. (00:05:49) Arizona Family College Savings Program (AFCSP) Director Report

#### **INFORMATION ITEM ONLY**

V. (00:29:34) Information on Provider and Program Changes

**INFORMATION ITEM ONLY**

- VI. (00:42:13) Capital Cities March 31, 2018 Performance Report

**INFORMATION ITEM ONLY**

- VII. (01:04:02) Discussion and Consideration of a Recommendation to the Arizona Commission for Postsecondary Education to Approve the Waddell & Reed Contract Amendment Regarding Two Fund Name Changes: Ivy Advantus Bond Fund and Ivy Advantus Real Estate Securities Fund to Ivy Securian Core Bond Fund and Ivy Securian Real Estate Securities Fund, Respectively

**IT WAS MOVED by Henry DeSpain and seconded by Sally Taylor to recommend to the Commission to approve the Waddell & Reed Contract Amendment Regarding Two Fund Name Changes: Ivy Advantus Bond Fund and Ivy Advantus Real Estate Securities Fund to Ivy Securian Core Bond Fund and Ivy Securian Real Estate Securities Fund, Respectively.**

**THE MOTION PASSED unanimously.**

- VIII. (01:04:02) Results of Annual Provider Review Process for Calendar Year 2017

**INFORMATION ITEM ONLY**

- IX. (01:14:57) Discussion of Research to Questions Posed During March 6, 2018 Commission Meeting

**INFORMATION ITEM ONLY**

- X. (01:29:35) Discussion of Future Agenda Items

**INFORMATION ITEM ONLY**

- XI. (01:30:49) Adjournment

**IT WAS MOVED by Henry DeSpain and seconded by Sally Taylor that the meeting be adjourned.**

**THE MOTION PASSED unanimously.**