



Arizona Family College Savings Program (AFCSP) Oversight Committee

Arizona Commission for Postsecondary Education

Public Meeting Record Index

A.R.S. section 38-431.01(B) says that public bodies shall provide for the taking of written minutes or a recording of all of all their meetings including executive sessions. A.R.S. section 431.01(D) requires that the minutes or recording of a meeting be made available for public inspection three working days after the meeting.

Arizona Family College Savings Program (AFCSP) Oversight Committee Meeting

Location: ACPE

2020 N. Central Avenue, Suite 650, Phoenix, AZ 85004-4503

Date/Time: Friday January 05, 2018 9:30 AM - 10:00 AM

Members Present

Roger D. Curley, Chair
Jim Dugan, ASBPPE Designee
Jeffrey Ratje
Michael Rooney
Mark P. Stein
Mark Swenson, Treasurer's Designee
Sally Taylor

Members Absent

Henry DeSpain

Staff and Guests Participating

Arizona Commission for Postsecondary Education – Dr. April Osborn, Executive Director; Deena Lager, Arizona Family College Savings Plan Director
Capital Cities – Tiffany Spudich, Corey Waddell
Waddell & Reed – Sharon Greenfield, Nikki Newton

I. (00:04:20) Welcome, Call to Order, and Introduction of Members and Guests

INFORMATION ITEM ONLY

II. (00:05:22) Review of ACPE Policy for Records of Public Meetings

INFORMATION ITEM ONLY

III. (00:06:18) Information on Provider and Program Changes

INFORMATION ITEM ONLY

IV. (00:22:58) Discussion and Consideration of a Recommendation to the Commission for Approval of a Waddell & Reed Contract Amendment which would Resolve the Ivy Dividend Opportunity Fund Individual Portfolio Reorganization.

IT WAS MOVED by Mark Stein and seconded by Mike Rooney to recommend to the Commission to approve a Waddell & Reed contract amendment which would remove the Ivy Dividend Opportunities Fund Individual Portfolio and Replace it with the Ivy Global Equity Income Fund.

THE MOTION PASSED unanimously.

IT WAS MOVED by Sally Taylor and seconded by Jim Dugan to recommend to the Commission to vote its proxy shares against the Ivy Funds Board of Trustees recommendation to reorganize the Ivy Dividend Opportunities Fund into the Ivy Global Equity Income Fund.

THE MOTION PASSED unanimously.

V. (01:17:57) Discussion of Future Agenda Items

INFORMATION ITEM ONLY

VI. (01:19:36) Adjournment

IT WAS MOVED by Jim Dugan and seconded by Sally Taylor that the meeting be adjourned.

THE MOTION PASSED unanimously.