A.R.S. section 38-431.01(B) says that public bodies shall provide for the taking of written minutes or a recording of all of all their meetings including executive sessions. A.R.S. section 431.01(D) requires that the minutes or recording of a meeting be made available for public inspection three working days after the meeting.

**Arizona Commission for Postsecondary Education Commission Meeting**

Friday, August 21, 2020 11:00 AM - 2:00 PM

Arizona Commission for Postsecondary Education

2020 N. Central Ave. #650

Phoenix, AZ 85004

**Members Present Members Absent**

Dr. Tacy Ashby (virtual) John Arnold

Brian Capistran (virtual) Dr. Colleen Smith

Susan Ciardullo, Commission Chair (virtual)

Dr. Steven Gonzales (virtual)

Dr. Joel Kostman (virtual)

Kevin LaMountain (virtual)

Dr. Kasey Urquidez (Virtual)

Dr. Michael Wright (Virtual)

Dr. Jody Williamson (virtual)

Dr. Jim Rund (virtual)

**Staff and Guests Participating**

Arizona Commission for Postsecondary Education – Dr. April Osborn, Executive Director; Deena Lager, Director of the Arizona Family College Savings (529) Program; Judi Sloan, Office and Communications Coordinator; Julie Sainz, Arizona FAF$A Challenge Project Manager; Cathy Guthrie, Business Manager; Daniel Helm, Associate Director of State Student Financial Assistance.

Tiffany Spudich and Corey Waddell, Capital Cities; Brian Sullivan Waddell & Reed; Justin Rozzero, Fidelity Investments

#### (00:01) Welcome and Introduction of Members and Guests

#### (00:30) Review of Arizona Commission for Postsecondary Education (ACPE) Policy for Records of Public Meetings

 **INFORMATION ONLY**

#### (01:17) Approval of Consent Agenda Items

**IT WAS MOVED** by Dr. Joel Kostman and seconded by Dr. Tacy Ashby that the Commissioners accept the 4th quarter Budget Reports and the information items as presented.

 **MOTION PASSED – 9 Ayes, 0 Nays, 0 Not Voting**

#### (3:06) Update on the Arizona Family College Savings (529) Program (AFCSP)

#### INFORMATION ONLY

1. **(4:10)** Discussion of Recommendation for Approval to the Arizona Commission for Postsecondary Education by the Arizona Family College Savings Program Oversight Committee Regarding the Fidelity Management and Administrative Services Contract Amendment for a One-Year Extension.

**IT WAS MOVED** by Brian Capistran and seconded by Dr. Joel Kostman that the Commissioners accept the Fidelity Management and Administrative Services Contract Amendment for a One –Year Extension as presented.

**MOTION PASSED – 9 Ayes, 0 Nays, 0 Not Voting**

1. **(9:33)** Discussion of Recommendation for Approval to the Arizona Commission for

Postsecondary Education by the Arizona Family College Savings Program Oversight

 Committee Regarding the Waddell & Reed Contract Amendment Regarding Age-Based

 Product Offering Enhancements (Which Include the Launch of Additional Age Based

 Portfolio Options, a Renaming of the Portfolios, and Updated Equity Allocations for Each

 Portfolio.)

**IT WAS MOVED** by Dr. Tacy Ashby and seconded by Dr. Joel Kostman that the Commissioners accept the Fidelity Management and Administrative Services Contract Amendment for a One –Year Extension as presented.

**MOTION PASSED – 9 Ayes, 0 Nays, 0 Not Voting**

#### (1:01:08) Executive Director Report

**IT WAS MOVED** by Dr. Jody Williamson and seconded by Dr. Kasey Urquidez that the Commissioners accept the amended verbiage for R7-3-308

**MOTION PASSED – 9 Ayes, 0 Nays, 0 Not Voting**

####  (13:10) Review and Approval of the Revised Arizona Commission for Postsecondary Education (ACPE) Five-Year Strategic Plan 2021-2025

**IT WAS MOVED** by Dr. Joel Kostman and seconded by Brian Capistran that the Commissioners accept the ACPE 5-Year Strategic Plan 2021-2025 as presented.

**MOTION PASSED – 9 Ayes, 0 Nays, 0 Not Voting**

#### (18:47) Update on ACPE Budget

#### INFORMATION ONLY Follow up meeting next week to vote on approval

1. **()** College and Career Goal Arizona

#### INFORMATION ONLY

 **At the discretion of the Chair this item was tabled**

XI **()** Discussion of Proposed 2021 Commission Meeting Dates

#### INFORMATION ONLY

 **At the discretion of the Chair this item was tabled**

XII. **()** Discussion of Future Agenda Items

#### INFORMATION ONLY

 **At the discretion of the Chair this item was tabled**

XIII. **(1:09:36)** Adjournment

**IT WAS MOVED** by Dr. Joel Kostman seconded by Dr. Tacy Ashby that the Commissioners adjourn the meeting