



## Arizona Commission for Postsecondary Education Public Meeting Record Index

A.R.S. section 38-431.01(B) says that public bodies shall provide for the taking of written minutes or a recording of all of all their meetings including executive sessions. A.R.S. section 431.01(D) requires that the minutes or recording of a meeting be made available for public inspection three working days after the meeting.

**Arizona Commission for Postsecondary Education Commission Meeting**  
Tuesday, February 11, 2020 11:00 AM - 2:00 PM  
GateWay Community College  
108 N. 40<sup>th</sup> St.  
Phoenix, AZ 85034

### **Members Present**

Dr. Tacy Ashby (phone)  
Brian Capistran  
Susan Ciardullo, Commission Chair  
Dr. Steven Gonzales  
Jill Kohler (phone)  
Dr. Joel Kostman (phone)  
Teri Stanfill  
Dr. Kasey Urquidez (phone)  
Edward Vasko (phone)  
Dr. Michael Wright (phone)

### **Members Absent**

John Arnold  
Dr. James Rund  
Dr. Colleen Smith  
Dr. Jody Williamson

### **Staff and Guests Participating**

Arizona Commission for Postsecondary Education – Dr. April Osborn, Executive Director; Deena Lager, Director of the Arizona Family College Savings (529) Program; Amanda Schabacker, Program and Agency Operations Director; Julie Sainz, Arizona FAF\$A Challenge Project Manager; Daniel Helm, Associate Director of State Student Financial Assistance  
Tiffany Spudich and Corey Waddell, Capital Cities; Brian Sullivan, Ivy Distributors; Kevin LaMountain, Arizona State Board for Private Postsecondary Education

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- I. **(01:40)** Welcome and Introduction of Members and Guests
  - II. **(03:22)** Review of Arizona Commission for Postsecondary Education (ACPE) Policy for Records of Public Meetings  
**INFORMATION ONLY**
  - III. **(04:02)** Approval of Consent Agenda Items and Acceptance of Information Items  
**IT WAS MOVED** by Dr. Michael Wright and seconded by Dr. Joel Kostman that the Commissioners accept the 2nd quarter Budget Reports and the information items as presented.  
**MOTION PASSED – 9 Ayes, 0 Nays, 4 Not Voting**
  - IV. **(05:34)** Executive Director Report  
**INFORMATION ONLY**
  - V. **(10:33)** Legislative and Budget Issues  
**INFORMATION ONLY**

- VI. **(1:01:39)** FY 2019 Financial Aid Programs Administered by the Arizona Commission for Postsecondary Education End of Year Review  
**INFORMATION ONLY**
- VII. **(1:04:28)** Update on the Status of the Arizona Family College Savings (529) Program (AFCSP)  
**INFORMATION ONLY**
- VIII. **(1:41:22)** Discussion and Consideration for Approval of the Recommendation Made by the AFCSP Oversight Committee to Approve a Novation Agreement which Amends the Waddell & Reed Contract to Change the Program Manager and Principal Underwriter within the Organization of Waddell & Reed Financial, Inc. from Waddell & Reed, Inc. (WRI) to Ivy Distributors, Inc. (IDI).  
**IT WAS MOVED** by Dr. Joel Kostman and seconded by Dr. Steven Gonzales to approve the Novation agreement which amends the Waddell & Reed Contract to change the program manager and principal underwriter within the organization of Waddell & Reed Financial, Inc. from Waddell & Reed, Inc. (WRI) to Ivy Distributors, Inc. (IDI).  
**MOTION PASSED – 9 Ayes, 0 Nays, 4 Not Voting**
- IX. Review of College and Career Goal Arizona Fall 2019 Outcomes  
**At the discretion of the Chair, this item was moved to the end of the meeting but was not discussed before losing quorum.**
- X. **(1:47:43)** Developing Arizona's Human Capital Conference  
**IT WAS MOVED** by Dr. Michael Wright and seconded by Brian Capistran to grant the executive director to evaluate the associated costs and effort of the upcoming event to determine if it's practical and wise to move forward.  
**MOTION PASSED – 9 Ayes, 0 Nays, 4 Not Voting**
- XI. Discussion of Meeting Locations for the 2020 Commission Meeting Dates  
**Quorum was lost and this item was not discussed**
- XII. Discussion of Future Agenda Items  
**Quorum was lost and this item was not discussed**
- XIII. Adjournment  
**Quorum was lost and this item was not discussed**